

ORDINANCE NO. 2017 - 05

**ORDINANCE TO MAKE CAPITAL IMPROVEMENTS TO THE AREA OF THE VILLAGE'S WATER SPRAY GROUND AND APPROACHING AND ABUTTING RIGHT-OF-WAYS FOR AN AMOUNT NOT EXCEEDING ONE HUNDRED TWENTY THOUSAND AND 00/100 (\$120,000.00) DOLLARS AND TO FINANCE THE CAPITAL IMPROVEMENTS THROUGH THE FARMERS STATE BANK**

That Whereas, the Village of Lewisburg, Ohio, needs to make capital improvements to the area of the Village's water spray ground and approaching and abutting right-of-ways;

And Whereas, appropriate financing is available through The Farmers State Bank;

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF LEWISBURG, PREBLE COUNTY, OHIO, AS FOLLOWS:**

**Section 1.** The Municipal Manager is herein authorized to make capital improvements to the area of the Village's water spray ground and approaching and abutting right-of-ways through approved contractors, for a sum not exceeding One Hundred Twenty Thousand and 00/100 (\$120,000.00) Dollars.

**Section 2.** The capital improvements to the area of the Village's water spray ground and approaching and abutting right-of-ways shall be financed through The Farmers State Bank for a term not to exceed one-year (with option to renew) at an interest rate not to exceed 3.75%.

**Section 3.** The Municipal Manager and/or Fiscal Officer are authorized to sign all documents on behalf of the Village of Lewisburg, Ohio, to complete the above transactions.

**Section 4.** This Ordinance shall be effective from and after the earliest period allowed by law.

Dated: 2-16-17

  
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Mayor

Attest: Kym S. Cahill  
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Clerk of Council

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