

RESOLUTION NO. 2018-13

RESOLUTION AUTHORIZING THE FILING OF AN APPLICATION FOR FINANCIAL ASSISTANCE FROM THE OHIO DEPARTMENT OF TRANSPORTATION STATE INFRASTRUCTURE BANK LOAN PROGRAM AND TO EXECUTE AND ENTER IN TO AGREEMENT AS REQUIRED FOR THE STREET RESURFACING PROJECT, FOR THE VILLAGE OF LEWISBURG, OHIO

WHEREAS, the State Infrastructure Bank, operated by the Ohio Department of Transportation, is a loan funding program that provides financial assistance to political subdivisions of the State of Ohio; and

WHEREAS, the Village of Lewisburg is planning to make improvements to various streets within the village that are considered to be a priority need for the community; and

WHEREAS, the Village of Lewisburg is qualified to apply for and obtain financial assistance from the State Infrastructure Bank for this purpose; and

WHEREAS, the Council of the Village of Lewisburg deems it proper and in the best interest of the Village of Lewisburg, to apply for a loan from the State Infrastructure Bank in the amount of \$850,000.00, to be used for the Village's Street Resurfacing project; and

WHEREAS, the Village of Lewisburg's Permissive Motor Vehicle Tax Fund and State Capital Improvements Funds provides an adequate resource for repayment on the State Infrastructure Bank Loan; and

WHEREAS, the firm of Kramer & Associates, LLC is staffed and equipped to provide services to assist the Village in its application process and in the engineering of the Lewisburg Street Resurfacing project; and

WHEREAS, the State Infrastructure Bank Program requires officials such as Municipal Manager, Jeff Sewert and the Chief Fiscal Officer, Kanny Schlotterbeck to enter into any agreements and/or execute any other documents as may be necessary and appropriate for obtaining this financial assistance through the Ohio Department of Transportation State Infrastructure Bank Loan Program.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Lewisburg, Preble County, Ohio:

Section 1. That the Village Council believes that it is in the best interest of the Village of Lewisburg to apply for a loan from the State Infrastructure Bank Program in the amount of \$850,000.00 to finance the Village's Street Resurfacing project.

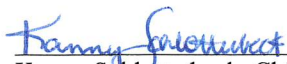
Section 2. That the Village Council hereby authorizes Municipal Manager, Jeff Sewert and the Chief Fiscal Officer, Kanny Schlotterbeck, to submit a State Infrastructure Bank loan application, together with all required documentation, and authorizes entering into any agreements and/or to execute any documents that may be necessary on behalf of the Village of Lewisburg to successfully obtain financial assistance from the State Infrastructure Bank Program offered through the Ohio Department of Transportation.

Section 3. That the Village of Lewisburg Council hereby authorizes Municipal Manager, Jeff Sewert to hire Kramer & Associates, LLC to assist the Village in its application process and in the engineering of the Lewisburg Street Resurfacing project.

Section 4. This Resolution shall be effective from and after the earliest period allowed by law.

Passed and approved this 16th day of October, 2018.

Adopted: October 16, 2018


Kanny Schlotterbeck, Chief Fiscal Officer


Mayor Marsha Jones